

SKP RESOURCES BHD

(Company No: 524297-T)

Incorporated in Malaysia under the Companies Act, 1965

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS

	AS AT END OF CURRENT QUARTER 30/06/2007 RM'000 (Unaudited)	AS AT PRECEDING FINANCIAL YEAR END 31/03/2007 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	77,005	76,642
Prepaid land lease payments	6,339	6,364
Investment property	1,840	1,846
Goodwill	7,251	7,251
Other investments	1,857	1,880
	94,292	93,983
Current assets		
Inventories	12,678	11,641
Trade receivables	35,654	41,391
Other receivables and prepayments	5,955	2,748
Cash and bank balances	18,615	10,741
	72,902	66,521
TOTAL ASSETS	167,194	160,504
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	60,000	60,000
Share premium	174	-
Treasury shares	(162)	(455)
	60,012	59,545
Reserves	59,584	54,460
	119,596	114,005
Reserve on consolidation	-	-
	119,596	114,005
Minority interests	-	-
Total equity	119,596	114,005
Non-current liabilities		
Long term borrowings	8,707	9,687
Deferred taxation	6,745	6,751
	15,452	16,438
Current liabilities		
Short term borrowings	3,598	4,366
Trade payables	13,372	14,357
Other payables	13,506	10,057
Dividends payable	-	-
Tax payable	1,670	1,281
	32,146	30,061
Total liabilities	47,598	46,499
TOTAL EQUITY AND LIABILITIES	167,194	160,504
Net assets per share (RM)	0.20	0.19

Remarks

The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the annual financial statements for the year ended 31 March 2007.